

<b>BILL/VERSION:</b>	<b>SB 1578 / INTRODUCED</b>	<b>ANALYST:</b> EC
<b>AUTHORS:</b>	Sen. Bergstrom	<b>DATE:</b> 1/22/2026
<b>TAX(ES):</b>	Ad Valorem	
<b>SUBJECT(S):</b>	County Assessor Information	
<b>EFFECTIVE DATE:</b>	January 1, 2027	<b>Emergency</b> <input type="checkbox"/>

**ESTIMATED REVENUE IMPACT:**
**FY27: None.**
**FY28: None.**

**ANALYSIS:** SB 1578 adds a new section to Title 68 of the Oklahoma Statutes, 68 O.S. § 2952, requiring certain taxing jurisdictions to annually disclose information related to ad valorem tax exemptions, deductions, credits, and limitations on fair cash value or assessed value. The required disclosures include the revenue impact of such provisions, their expiration dates, and justification for continuation. The bill also requires county assessors and the Ad Valorem Division of the Oklahoma Tax Commission to provide assistance to local jurisdictions in complying with these requirements.

While the bill imposes additional reporting and disclosure requirements, it does not alter the fundamental ad valorem tax structure. No fiscal impact is expected, although there may be administrative impacts for local jurisdictions. The Oklahoma Tax Commission anticipates that any administrative impact associated with the measure can be absorbed within existing resources.

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*Huan Gong*  
 DR. HUAN GONG, CHIEF TAX ECONOMIST  
*Marie Schuble*  
 MARIE SCHUBLE, DIVISION DIRECTOR  
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 JOSEPH P. GAPPA, FOR THE COMMISSION

*The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted. This estimate reflects current available data as of the date of issuance and is subject to revision if additional information becomes known.*